

Regular Session, 2012

SENATE BILL NO. 458

BY SENATOR LAFLEUR

TUITION. Provides relative to START education savings accounts and for definitions with respect thereto. (gov sig)

AN ACT

To amend and reenact R.S. 17:3092(5), relative to the Student Tuition Assistance and Revenue Trust program; to amend the definition of institution of postsecondary education for eligibility purposes; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 17:3092(5) is hereby amended and reenacted to read as follows:

§3092. Definitions

For the purposes of this Chapter, the following words, terms, and phrases shall have the following meanings, unless the context clearly requires otherwise:

* * *

(5) "Institution of postsecondary education" means either a state college, university, or technical college or institute or an independent college or university located in this state that is ~~accredited by the regional accrediting association or its successor~~, approved by the United States Secretary of Education or a public or independent college or a university located outside this state that is ~~accredited by one of the regional accrediting associations or its successor~~, approved by the United States Secretary of Education or a proprietary school licensed pursuant to Chapter

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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Sherri H. Breaux.

(Amends R.S. 17:3092(5))